

VEER NARMAD SOUTH GUJARAT UNIVERSITY

F.Y.B.COM. Semester – I

Course Code - CE 125 D

Element of Banking & Insurance Paper-I

(Syllabus effective from Academic Year 2011-12 and onward)

Objectives: To impart to the students the elementary knowledge of terminology, concepts, definitions, procedures and principles in Banking and Insurance.

Elements of Banking

- Unit 1** Definition of Banking, Types of commercial Banks, Traditional and non- traditional functions of modern commercial banks and its limitations. (20%)
- Unit 2** Co-operative Banking in India - Primary Co-operative credit societies, District co-operative Banks and State co-operative Bank- their management, Functions and limitations, Peoples co-operative Bank- its management, functions and limitations. (20%)
- Unit 3** Different Types of accounts- Current, Savings and Fixed Deposit Accounts, Recurring Accounts, Non-Resident's Accounts. (30%)
Types of customers (I) General (II) Special : (1) Minors (2) Married Women (3) Partnership firms (4) Joint Stock holders (5) Joint Stock Companies (6) Non Commercial Institutions.

Elements of Insurance

- Unit 4** Meaning of Insurance contract, Importance of Insurance , (20%)
Concept of IRDA, Role of IRDA (Insurance Regulatory Development Authority)
- Unit 5** Privatization in Insurance :- Concept, Merits & Demerits of (10%)
Privatization.

List of Books Recommended.

1. Banking in India, by Panandikar S.G.
Orinet Longmans Ltd., Kolkatta-13
2. Fundamentals of Banking Theory and Practice, by Basu A.K.
3. Theory and Practice of Banking, by Bedi H.L. Ayyar G.S. Shenoy H.P.
Subramanian N.V.
Jeevandeep Prakashan, Bombay-400004
4. Principles of Banking, by Garg K.N.
Kitab Mahal, Allahabad
5. Elementary Banking, by Sheldon, Mcdonald & Evans.
6. ભારતીય બેંકીંગ કાનૂન અને વ્યવહાર- લેખક : ટેનન એમ.એલ.અનુ.વેલવન ડી.એસ.
યુનિવર્સિટી ગ્રંથ નિર્માણ બોર્ડ, અમદાવાદ.
7. બેંકીંગ કાનૂન અને વ્યવહાર- લેખક: ચાવલા માલવિયા, (સૌરાષ્ટ્ર યુનિવર્સિટી બેંકીંગ એસોસિએશન)
8. Insurance Principles and Practice, by R.S.Sharma
9. Insurance Principles, Practice and Registration, by M.K.Ghosh & A.N.Agrawal
10. Life Insurance in India, by P.A.S.Mani
11. Life Insurance, by Prof.O.S.Gupta
12. વીમાના સિદ્ધાંતો, - લેખક- ત્રિવેદી વછરાજાની
13. Fundamentals of Insurance by P.K. Gupta, Himalaya Publications.
14. Principles and Practice of Insurance by M.N. Mishra, S.N. Chand Company.